

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**For The Quarter Ended 30 Sep 2012**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30 Sep 2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Aug 2011 RM'000 (Unaudited)	Current Year To Date 30 Sep 2012 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Aug 2011 RM'000 (Unaudited)
Revenue		21,133	20,410	42,942	41,037
Cost of sales		(16,909)	(17,886)	(34,992)	(34,702)
Gross profit		4,224	2,524	7,950	6,335
Other operating income		639	916	1,439	1,171
Selling and distribution expenses		(529)	(585)	(1,091)	(1,266)
Administrative expenses		(1,777)	(1,311)	(3,396)	(3,110)
Other operating expenses		(434)	(124)	(933)	(283)
Finance costs		(453)	(501)	(926)	(1,052)
Share of profit of associate		(142)	(55)	(111)	(21)
<b>Profit before taxation</b>		<b>1,528</b>	<b>864</b>	<b>2,932</b>	<b>1,774</b>
Income tax expense	B5	(453)	(228)	(673)	(456)
<b>Profit after taxation</b>		<b>1,075</b>	<b>636</b>	<b>2,259</b>	<b>1,318</b>
<b>Total comprehensive income for the period</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		1,081	647	2,265	1,330
Minority interests		(6)	(11)	(6)	(12)
		<b>1,075</b>	<b>636</b>	<b>2,259</b>	<b>1,318</b>
<b>Earnings per share (sen):</b>					
Basic	B12	0.79	0.66	1.65	1.36
Diluted		N/A	N/A	N/A	N/A

**Note:**

This is prepared based on consolidated results of the Group for the financial period ended 30 Sep 2012 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial period ended 31 March 2012.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Quarter Ended **30 Sep 2012**

(The figures have not been audited)

	Current year quarter 30 Sep 2012 RM'000 (Unaudited)	As at 31 Aug 2011 RM'000 (Unaudited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	352	602
Property, plant and equipment	79,797	76,243
Investment properties	1,301	584
Intangible asset	504	401
	<u>81,954</u>	<u>77,830</u>
<b>CURRENT ASSETS</b>		
Inventories	23,487	23,128
Short-term investment	101	101
Trade receivables	19,681	16,385
Other receivables, deposits and prepayments	4,757	4,768
Tax refundable	2,507	2,345
Fixed deposits with a licensed bank	5,446	540
Cash and bank balances	2,466	1,825
	<u>58,445</u>	<u>49,092</u>
Non-current asset classified as held for sale	-	7,562
<b>TOTAL ASSETS</b>	<u>140,399</u>	<u>134,484</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	6,202	6,362
Retained profits	11,038	7,103
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>85,840</u>	<u>82,065</u>
Minority interests	(6)	1
<b>TOTAL EQUITY</b>	<u>85,834</u>	<u>82,066</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	7,960	5,013
Deferred tax liabilities	9,478	10,062
	<u>17,438</u>	<u>15,075</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Quarter Ended **30 Sep 2012**

(The figures have not been audited)

**CURRENT LIABILITIES**

Trade payables	7,008	6,692
Other payables and accruals	2,291	3,086
Due to related party	-	26
Provision for taxation	2,119	1,508
Short-term borrowings	21,390	19,914
Bank overdrafts	4,319	5,277
	<u>37,127</u>	<u>36,503</u>

Liability directly associated with asset classified as held for sale - 840

<b>TOTAL LIABILITIES</b>	<u>54,565</u>	<u>52,418</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>140,399</u>	<u>134,484</u>

	-	-
Net Assets per share based on number of shares in issue (sen)	<u>62.57</u>	<u>59.81</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial period ended 31 March 2012.

Net assets per share as at 30 Sep 2012 is arrived at based on the Group's Net Assets of RM85.64 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Aug 2011 was arrived at based on the Group's Net Assets of RM82.07 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Quarter Ended 30 Sep 2012**

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<b>Financial period ended 31 March 2012</b>							
At 1 March 2011	68,600	-	6,469	5,666	80,735	13	80,748
Total comprehensive income for the financial period	-	-	-	2,840	2,840	(13)	2,827
Realisation of revaluation surplus	-	-	(196)	196	-	-	-
At 31 March 2012 (audited)	68,600	-	6,273	8,702	83,575	-	83,575
<b>Financial period ended 30 Sep 2012</b>							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial period	-	-	-	2,265	2,265	(6)	2,259
Realisation of revaluation surplus	-	-	(71)	71	-	-	-
At 30 Sep 2012 (unaudited)	68,600	-	6,202	11,038	85,840	(6)	85,834

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**
**For The Quarter Ended 30 Sep 2012**

(The figures have not been audited)

	Current Year To Date 30 Sep 2012 RM'000 (Unaudited)	Preceding Year To Date 31 Aug 2011 RM'000 (Unaudited)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	2,932	1,774
Adjustments for:		
Amortisation of intangible asset	44	23
Depreciation	3,212	3,607
Equipment written off	4	-
Interest income	(54)	-
Interest expense	927	1,052
Gain on disposal of asset held for sale	(826)	-
Gain on disposal of property, plant and equipment	6	(100)
Reversal of impairment loss on trade receivables	(75)	(387)
Share of loss of associate	111	21
Realised gain on foreign exchange	224	-
Unrealised gain on foreign exchange	(14)	(10)
Operating profit before working capital changes	<u>6,491</u>	<u>5,980</u>
Inventories	556	642
Receivables	(3,466)	(827)
Payables	<u>(3,971)</u>	<u>2,018</u>
Cash from operations	(390)	7,813
Interest paid	(927)	(1,052)
Tax paid	<u>(311)</u>	<u>(494)</u>
Net cash (used)/from operating activities	<u>(1,628)</u>	<u>6,267</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	54	-
Proceeds from disposal of property, plant and equipment	-	100
Proceeds from disposal of asset held for sale	8,408	-
Purchase of investment properties	(5)	(344)
Purchase of property, plant and equipment	<u>(927)</u>	<u>(802)</u>
Net cash from/(for) investing activities	<u>7,530</u>	<u>(1,046)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Related party	(288)	(339)
Decrease of bills payable	(1,194)	(3,043)
Increase of hire purchase payables	-	400
Drawdown of term loan	2,000	-
Repayment of hire purchase obligations	(75)	(42)
Repayment of term loans	<u>(1,967)</u>	<u>(2,876)</u>
Net cash from/(for) financing activities	<u>(1,524)</u>	<u>(5,900)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	4,378	(679)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	(785)	(2,233)
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u><u>3,593</u></u>	<u><u>(2,912)</u></u>

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**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 Sep 2012 and is to be read in conjunction with the audited financial results for the financial period ended 31 March 2012.